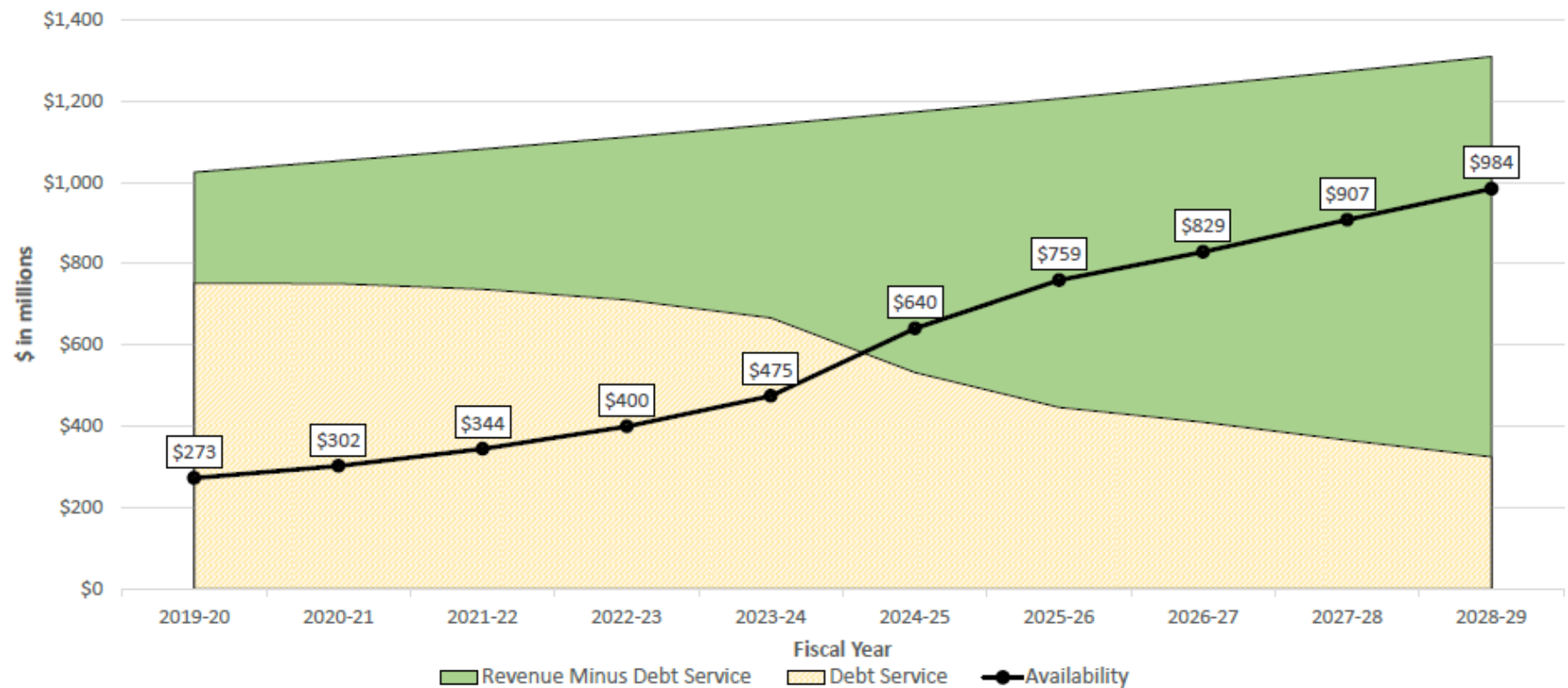
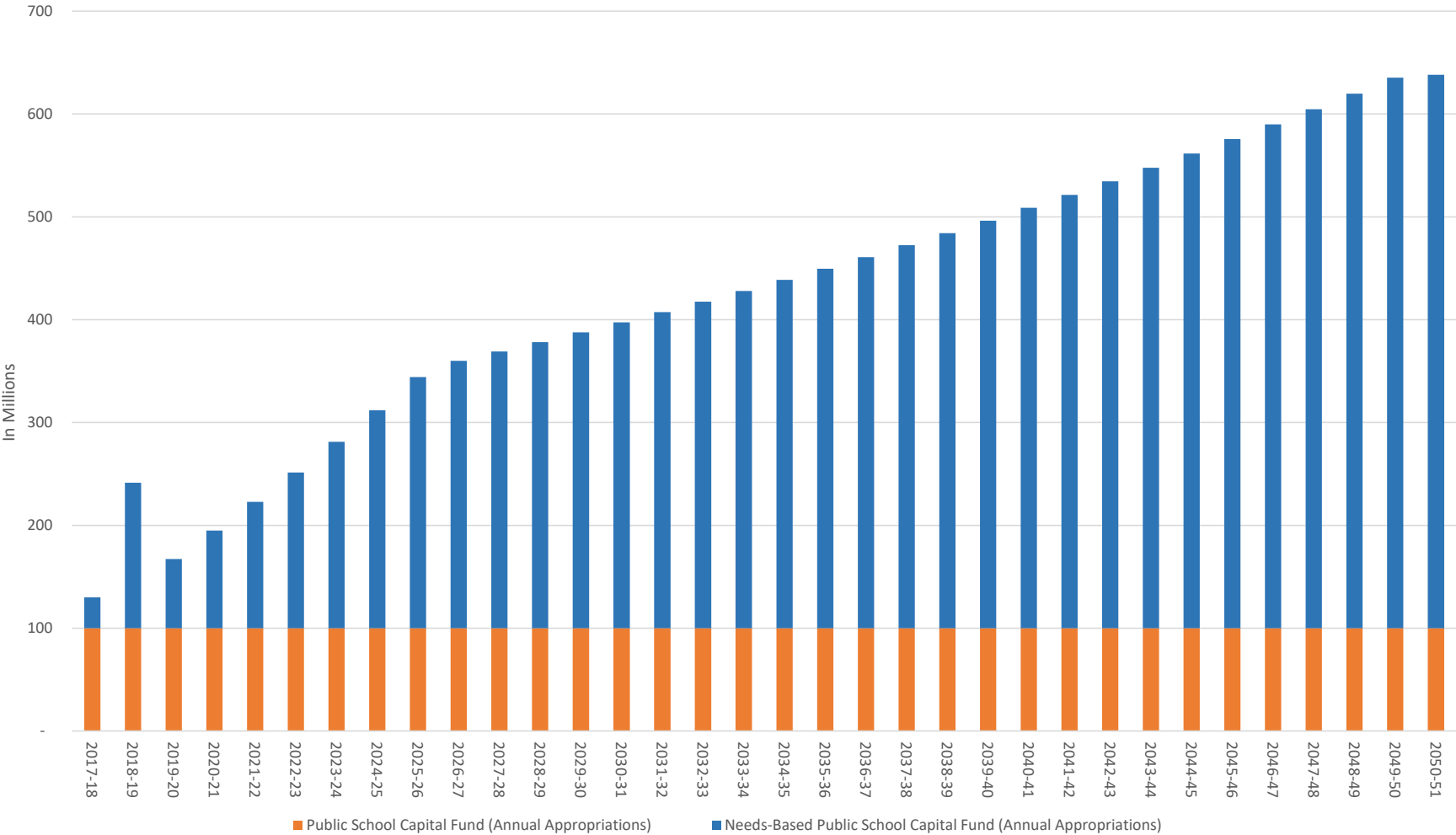


SCIF Projected Annual Availability



Assumptions: 3% revenue growth, \$100M from year-end fund balance, DST-debt service estimates (March 2018)

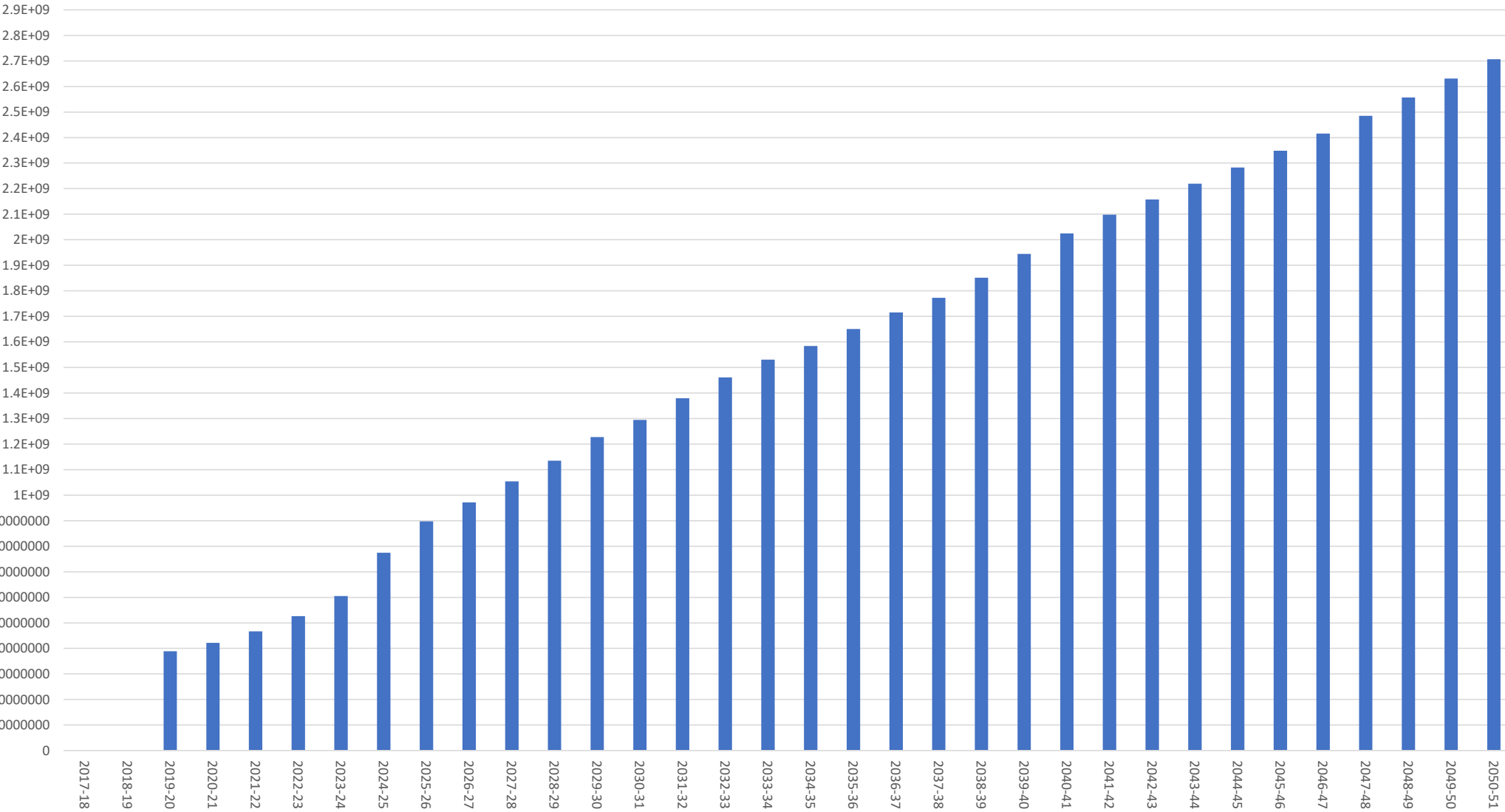
Public School Capital Funding



Building North Carolina's Future

- Increase revenue deposited in SCIF from 4% to 4.5%
- Authorize K-12 and community college new capital projects and R&R; and safety enhancements
- Split the total SCIF availability as follows:
 - 1/3 K-12 Public Schools (\$2.03 billion over 9 years)
 - 1/3 UNC/Community Colleges (\$2.03 billion over 9 years)
 - 1/3 State Agencies (\$2.03 billion over 9 years)
- Put in statute \$100m a year of lottery proceeds to the Public School Capital Fund (ADM)
- Class size restriction – any funds an LEA receives that is not in compliance with class size requirements must be used to obtain compliance

Total State Capital and Infrastructure Fund Availability (SCIF) at 4.5%



Bond versus State Capital and Infrastructure Fund

\$1.9 Billion Bond

- \$1.9 billion in funding for school capital over 10 years
- Total cost of \$3.1 billion
- \$1.2 billion in interest paid over 30 years

⊗ Less money

⊗ Higher cost

⊗ Slower

\$2.03 Billion SCIF

- \$2.03 billion in funding for school capital over 9 years
- Total cost of \$2.03 billion
- \$0 in interest paid for 0 years

⊙ More money

⊙ Less cost

⊙ Faster

Comparison of Public School Capital Spending Plans

